

# **Eva's Initiatives for Homeless Youth**

**Financial Statements**

**For the Year Ended September 30, 2024**

## INDEPENDENT AUDITOR'S REPORT

### To the Members and Board of Directors of Eva's Initiatives for Homeless Youth

#### *Opinion*

We have audited the financial statements of Eva's Initiatives for Homeless Youth (the "Organization"), which comprise the statement of financial position as at September 30, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at September 30, 2024, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.



## *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*RSM Canada LLP*

Chartered Professional Accountants  
Licensed Public Accountants  
February 10, 2025  
Toronto, Ontario

**Eva's Initiatives for Homeless Youth**  
**Statement of Financial Position**  
**As at September 30, 2024**

	2024	2023
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 1,425,669	\$ 3,652,927
Short-term investments (Note 4)	2,405,107	1,362,000
Accounts receivable (Note 5)	666,392	886,543
Prepaid expenses	297,974	352,769
	<b>4,795,142</b>	6,254,239
<b>Cloud computing implementation costs</b> (Note 6)	<b>20,276</b>	-
<b>Tangible capital assets</b> (Note 7)	<b>7,682,626</b>	8,175,642
	<b>\$ 12,498,044</b>	\$ 14,429,881

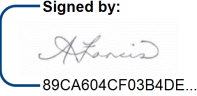
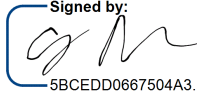
**Liabilities**

<b>Current</b>		
Accounts payable and accrued liabilities (Note 9)	\$ 1,121,386	\$ 1,241,905
Deferred contributions (Note 10)	895,852	1,202,890
	<b>2,017,238</b>	2,444,795
<b>Deferred capital contributions</b> (Note 11)	<b>7,303,176</b>	7,892,823
	<b>9,320,414</b>	10,337,618

**Net Assets**

<b>Operating Fund</b>	<b>1,614,904</b>	2,389,444
<b>Invested in capital assets</b>	<b>399,726</b>	282,819
<b>Board Designated Reserve</b>	<b>1,163,000</b>	1,420,000
	<b>3,177,630</b>	4,092,263
	<b>\$ 12,498,044</b>	\$ 14,429,881

**Commitments** (Note 13)

<p><b>Approved by the Board</b></p>	<p>Signed by:</p>  <p>89CA604CF03B4DE...</p> <hr/> <p>Director</p>	<p>Signed by:</p>  <p>5BCEDD0667504A3...</p> <hr/> <p>Director</p>
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**Eva's Initiatives for Homeless Youth**  
**Statement of Operations**  
**Year Ended September 30, 2024**

	2024	2023
<b>Revenue</b>		
Government funding (Schedule 1)	\$ 8,022,325	\$ 8,150,777
Donations, fundraising and grants	3,082,107	3,678,426
Eva's Print Shop sales	475,709	340,172
Investment income	89,610	87,966
Other	119,836	46,728
	<b>11,789,587</b>	<b>12,304,069</b>
<b>Expenses</b>		
Shelter services	5,953,042	5,352,946
Administration	2,177,854	1,731,823
Youth programs	2,105,385	2,655,868
Inter-dependent Living	1,610,739	1,758,079
Fundraising and volunteer services	818,238	915,380
	<b>12,665,258</b>	<b>12,414,096</b>
<b>Deficiency of revenue over expenses before the following:</b>	<b>(875,671)</b>	<b>(110,027)</b>
<b>Amortization of tangible capital assets</b>	<b>(628,609)</b>	<b>(619,012)</b>
<b>Amortization of deferred capital contributions</b>	<b>589,647</b>	<b>593,634</b>
<b>Deficiency of revenue over expenses</b>	<b>\$ (914,633)</b>	<b>\$ (135,405)</b>

**Eva's Initiatives for Homeless Youth**  
**Statement of Changes in Net Assets**  
**Year Ended September 30, 2024**

	Operating Fund	Invested in Property and Equipment	Board Designated Reserve	2024	2023
<b>Balance - at beginning of year</b>	\$ 2,389,444	\$ 282,819	\$ 1,420,000	\$ 4,092,263	\$ 4,227,668
Deficiency of revenue over expenses	(875,671)	(38,962)	-	(914,633)	(135,405)
Purchase of tangible capital assets	(135,593)	135,593	-	-	-
Purchase of cloud computing implementation costs	(20,276)	20,276	-	-	-
Interfund transfer (Note 12)	257,000	-	(257,000)	-	-
<b>Balance - at end of year</b>	<b>\$ 1,614,904</b>	<b>\$ 399,726</b>	<b>\$ 1,163,000</b>	<b>\$ 3,177,630</b>	<b>\$ 4,092,263</b>

**Eva's Initiatives for Homeless Youth**  
**Statement of Cash Flows**  
**Year Ended September 30, 2024**

	2024	2023
<b>Cash provided by (used in)</b>		
<b>Operations</b>		
Deficiency of revenue over expenses	\$ (914,633)	\$ (135,405)
Items not affecting cash		
Amortization of tangible capital assets	628,609	619,012
Amortization of deferred capital contributions	(589,647)	(593,634)
	(875,671)	(110,027)
Net changes in non-cash working capital		
Accounts receivable	220,151	(362,263)
Prepaid expenses	54,795	(52,675)
Accounts payable and accrued liabilities	(120,519)	323,533
Deferred contributions	(307,038)	462,650
	(1,028,282)	261,218
<b>Investing</b>		
Purchase of cloud computing implementation costs	(20,276)	-
Purchase of tangible capital assets	(135,593)	-
Proceeds on maturity (purchase) of short-term investments - net	(1,043,107)	750,000
	(1,198,976)	750,000
<b>Change in cash</b>	<b>(2,227,258)</b>	<b>1,011,218</b>
<b>Cash, beginning of year</b>	<b>3,652,927</b>	<b>2,641,709</b>
<b>Cash, end of year</b>	<b>\$ 1,425,669</b>	<b>\$ 3,652,927</b>

# Eva's Initiatives for Homeless Youth

## Notes to Financial Statements

September 30, 2024

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### 1. NATURE OF OPERATIONS

Eva's Initiatives for Homeless Youth ("Eva's" or "Organization") is a not-for-profit organization incorporated under the laws of the Province of Ontario on November 30, 1989 as a corporation without share capital. Eva's provides shelter, transitional housing, and health and well-being programming to help youth experiencing or at risk of homelessness in Toronto. Their expert staff help young people in need reach their potential and lead fulfilling, healthy lives.

Eva's was founded by Eva Smith, a Jamaican immigrant, advocate and activist. Eva's consists of four sites located across Toronto that support youth between the ages of 16 to 24.

Eva's helps young people move from crisis to stability with the ultimate goal of moving to independence. They work with each young person to develop an achievable action plan, attain their goals, and build strong community connections.

Eva's programs are open to all youth and are culturally responsive and trauma-informed to meet the unique needs of Black youth.

Eva's uses anti-Black racism and anti-oppression lenses to centre the needs and experiences of youth experiencing homelessness, placing intentional emphasis on serving Black youth who have been historically and continually underserved and marginalized across the social services spectrum.

Eva's manages the following sites across the City of Toronto:

- **Eva's Place:** An emergency shelter in North York for 40 youth who are experiencing homelessness. Here, youth receive support for their immediate needs, like a warm bed, nutritious meals, and mental health supports. They also have access to life skills programming, education, and employment supports that will help them gain the skills they need to integrate into community living as they transition out of the shelter system.
- **Eva's Satellite Motel:** Provides emergency and longer-term housing for up to 46 youth. This Motel program was initially put in place as an emergency response to the pandemic, helping to provide targeted supports to young people in need during COVID. It now houses Eva's Satellite location while Satellite's original space is being renovated.
- **Eva's Phoenix:** A community of 10 shared townhouse-style units that provide transitional housing for 50 youth. The model provides young people with caring, individualized support to help them develop critical skills to live in the community. Youth can participate in workshops and hands-on programs while accessing wrap-around supports that will help them build strong community connections as they continue their journey to independence.
- **Inter-dependent Living:** YOUth Belong supports 65 Black youth experiencing homelessness or precarious living. Staff help young people build the skills and capacity to effectively navigate the systems they will connect with daily, while developing roots in their communities and intersectional identities. YOUth Belong provides youth access to their own housing in a community setting with staff support. The program operates in scattered housing and Eva's managed properties across the city.

Eva's is exempt from income taxes as a registered charitable organization under the Income Tax Act (Canada).



## Eva's Initiatives for Homeless Youth

### Notes to Financial Statements

September 30, 2024

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## 2. ECONOMIC DEPENDENCE

Eva's is economically dependent on government funding which constitutes approximately 68% (2023 - 66%) of Eva's revenue.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### **Basis of Presentation**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

### **Financial Assets and Liabilities**

Eva's initially measures its financial assets and financial liabilities at fair value. Eva's subsequently measures all its financial assets and financial liabilities at amortized cost.

Amortized cost is the amount at which a financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and minus any reduction for impairment.

Financial assets and financial liabilities measured at amortized cost include cash, short-term investments, accounts receivable, and accounts payable and accrued liabilities.

### **Designated Funds**

#### *Operating Fund*

The operating fund represents the unrestricted net assets of Eva's.

#### *Invested in Capital Assets*

Net assets invested in capital assets represents the net book value of tangible assets and cloud computing implementation costs less any deferred capital contributions.

#### *Board Designated Reserve*

The Board Designated Reserve represents the amounts internally restricted by the board of directors to maintain an adequate level of unrestricted net assets to support the organization's day-to-day operations in the event of unforeseen shortfalls.

### **Short-Term Investments**

Short term investments are comprised of guaranteed investment certificates and high interest savings accounts and are recorded at amortized cost.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**Tangible Capital Assets**

Tangible capital assets are recorded at cost less accumulated amortization. Amortization is provided over their estimated useful lives. The annual amortization rates and methods are as follow:

Building	-	4% declining balance
Furniture and equipment	-	20% declining balance
Vehicles	-	30% declining balance
Leasehold improvements	-	Over the term of the lease

The above rates are reviewed annually to ensure they are appropriate. Any changes are adjusted for on a prospective basis.

Tangible capital assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is measured as the amount by which the carrying value of the property and equipment exceeds its fair value.

**Cloud Computing Implementation Costs**

On October 1, 2023, the Organization adopted Accounting Guideline 20, Customer's Accounting for Cloud Computing Arrangements. The Organization has elected to capitalize implementation costs when the software element is a service. As such, cloud computing implementation costs on implementation activities that are directly attributable to preparing the software for its intended use are capitalized.

The Organization amortizes its cloud computing implementation costs to the end date of the initial implementation agreement (5 years) and will commence amortization from the go-live date.

The costs associated with the software service are expensed as incurred.

The Organization applied the provisions of the guideline retrospectively only to expenditures on implementation activities incurred in a cloud computing arrangement on or after the beginning of the earliest period presented. No adjustments were required as a result of these transitional provisions.

**Deferred Capital Contributions**

Externally restricted contributions for the purchase of capital assets that will be amortized are deferred and amortized over the life of the related capital assets on the same basis of amortization as the related capital asset. Externally restricted contributions that have not been expended are recorded as part of deferred capital contributions on the statement of financial position.

## Eva's Initiatives for Homeless Youth

### Notes to Financial Statements

September 30, 2024

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### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

#### Revenue Recognition

##### *Contributions*

Eva's follows the deferral method of accounting for contributions which include government funding, donations, fundraising, and other contributions. Externally restricted contributions are recognized as revenue in the period in which the related expenses are incurred. Grants approved, but not received, at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

##### *Donated Goods and Services*

Donated goods are not recorded in the accounts, except when they are used in the normal course of business and when a fair value for such goods can be readily determined.

Volunteers contribute time to assist Eva's in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

##### *Toronto Shelter and Support Services Funding*

Toronto Shelter and Support Services funding is included in government funding and is recognized as revenue as the related shelter services are provided.

##### *Eva's Print Shop Sales*

Eva's Print Shop sales are recognized as revenue when the goods are shipped and the customer takes ownership and assumes risk of loss, collection of the relevant receivable is probable and sale price is fixed and determinable.

##### *Investment and Other Income*

Investment and other income are recorded in the accounts as earned.

#### Allocation of Expenses

Eva's serves homeless and at-risk youth and engages in providing youth program shelter services and fundraising and volunteer programs. The cost of programs includes direct salaries and benefits and other expenses that are directly related to providing the program services.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**Use of Estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year.

Key areas of estimation where management has made difficult, complex or subjective judgment often as a result of matters that are uncertain, include, among others, the allocation of expenses to programs, provisions for doubtful accounts receivable, and useful lives for amortization of capital assets. Actual results could differ from these and other estimates, the impact of which would be recorded in future years.

**4. SHORT-TERM INVESTMENTS**

Short-term investments consist of cash in a high interest savings account and guaranteed investment certificates ("GICs") that bear interest ranging from 4.4% to 5.22% per annum (2023 - 3.35% to 4.35% per annum) and mature on various dates from January 2025 to March 2025.

**5. GRANT RECEIVABLE**

Included in accounts receivable is grant funding receivable of \$164,897 (2023 - \$675,567).

**6. CLOUD COMPUTING IMPLEMENTATION COSTS**

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net 2024</b>	<b>Net 2023</b>
ERP implementation	\$ 20,276	\$ -	\$ 20,276	\$ -

Amortization will commence as at the go-live date and will be amortized over 5 years, the term of the agreement from the go-live date.

## Eva's Initiatives for Homeless Youth

### Notes to Financial Statements

September 30, 2024

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#### 7. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2024	Net 2023
Building	\$ 1,769,746	\$ 1,254,400	\$ 515,346	\$ 536,819
Furniture and equipment	425,796	282,423	143,373	26,674
Vehicles	87,888	78,444	9,444	13,491
Leasehold improvements	11,683,892	4,669,429	7,014,463	7,598,658
	<b>\$ 13,967,322</b>	<b>\$ 6,284,696</b>	<b>\$ 7,682,626</b>	<b>\$ 8,175,642</b>

#### 8. CREDIT FACILITY

Eva's has a credit facility with Bank of Nova Scotia to a maximum of \$150,000 which bears interest at the bank's prime lending rate plus 1.50% per annum. A general security agreement covering all assets of Eva's has been pledged as security. There were no advances against the facility as at September 30, 2024 (\$Nil as at September 30, 2023).

Interest expense incurred during the year was \$Nil (2023 - \$Nil).

#### 9. GOVERNMENT REMITTANCES

Included in accounts payable and accrued liabilities are amounts payable in respect of government remittances of \$29,185 (2023 - \$8,369).

#### 10. DEFERRED CONTRIBUTIONS

Deferred contributions reflect timing differences between the funding received and recognition of the related expenses.

	2024	2023
Deferred contributions, beginning of year	\$ 1,202,890	\$ 740,240
Externally restricted funds received during the year	8,589,020	8,881,785
Amount recognized as revenue during the year	(8,896,058)	(8,419,135)
Deferred contributions, end of year	<b>\$ 895,852</b>	<b>\$ 1,202,890</b>

## Eva's Initiatives for Homeless Youth

### Notes to Financial Statements

September 30, 2024

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#### 10. DEFERRED CONTRIBUTIONS (Cont'd)

Deferred contributions consist of the following:

	2024	2023
Hotel	\$ 262,959	\$ 610,149
Inter-dependent Living	183,505	261,687
Restricted Project funding	323,639	177,822
Toronto Urban Health Fund	66,817	80,216
Housing Support Program	31,209	29,270
Print Shop Training	-	25,000
Harm Reduction	27,723	18,746
	<b>\$ 895,852</b>	<b>\$ 1,202,890</b>

#### 11. DEFERRED CAPITAL CONTRIBUTIONS

Capital contributions represent contributions received for the renovation and relocation of Eva's Phoenix. The deferred capital contributions consist of contributions received that have either not yet been expended or have been expended for the renovation of the building but not yet amortized. The changes in deferred capital contributions are as follows:

	2024	2023
Balance, beginning of year	\$ 7,892,823	\$ 8,486,457
Amounts recognized in revenue for the year	(589,647)	(593,634)
Balance, end of year	<b>\$ 7,303,176</b>	<b>\$ 7,892,823</b>

#### 12. INTERFUND TRANSFER

During the year ended September 30, 2024, the board of directors approved transfers totalling \$257,000 (2023 - \$Nil) from the the Board Designated Reserve to the Operating fund.

#### 13. COMMITMENTS

(a) Land at the Eva's Place location is leased from the City of Toronto. The renewal option for 15 years ending November 25, 2031 at a rate of \$1 per year has been exercised. Lease payments to November 2031 have been prepaid in full.

Land and building at the Eva's Phoenix location at 60 Brant Street are leased from the City of Toronto under the initial term of 20 years ending August 29, 2036 at a rate of \$1 per year for the basic rent plus operating costs with 4 renewal options for additional 5 years each ending August 29, 2056. The basic rent payments to August 29, 2036 have been prepaid in full.

## Eva's Initiatives for Homeless Youth

### Notes to Financial Statements

September 30, 2024

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#### 13. COMMITMENTS (Cont'd)

(a) (cont'd)

The building at the Satellite location at 25 Canterbury Place is leased from the City of Toronto. In December 2021, Eva's moved out from the location to allow the City to address ongoing issues relating to building construction, design and maintenance. Eva's will be able to move back into the location, post renovation. The City is providing space at a local hotel.

A commercial lease (212 Epsom Downs) is in effect for Inter-dependent Living until April 30, 2025.

A new commercial lease (5 Verona & 777 Indian) is in effect for Inter-dependent Living until March 31, 2025.

Lease equipment commitments under operating leases expire between February 2025 and September 2029.

Minimum rental payments under the leases are as follows:

	Premises	Equipment	Total
2025	\$ 56,974	\$ 55,929	\$ 112,903
2026	-	54,934	54,934
2027	-	54,934	54,934
2028	-	54,934	54,934
2029	-	48,358	48,358
	<b>\$ 56,974</b>	<b>\$ 269,089</b>	<b>\$ 326,063</b>

(b) During the year, Eva's commenced a software update relating mainly to the accounting and human resources processes. The expected total cost is \$195,071, and the implementation is expected to be complete and in use by June 2025.

#### 14. FINANCIAL INSTRUMENTS AND RISK EXPOSURE

Eva's is exposed to various risks through its financial instruments.

##### Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Eva's main credit risks relate to accounts receivable. Eva's mitigates credit risk by performing credit checks and imposing credit limits. Management includes a provision for doubtful accounts receivable in these financial statements when collection is in doubt. Management determined there is no provision required as at September 30, 2024.

##### Liquidity Risk

Liquidity risk is the risk that an Organization will not be able to meet its financial obligations as they fall due. The Organization has adequate liquid assets on hand and therefore the Organization is not subject to significant liquidity risk.

**Eva's Initiatives for Homeless Youth**  
**Notes to Financial Statements**  
**September 30, 2024**

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**14. FINANCIAL INSTRUMENTS AND RISK EXPOSURE (Cont'd)**

**Interest Rate Risk**

The Organization is exposed to interest rate risk as a result of the available credit facility (Note 8) and interest rates on short-term investments. The facility was not used during the year. Details of short-term investments are disclosed in Note 4.

**15. ADMINISTRATION AND FUNDRAISING AND VOLUNTEERING SERVICES**

Eva's administration and fundraising and volunteering services as a percentage of total expenses are as follows:

	<b>2024</b>	<b>2023</b>
Administration	<b>17.2 %</b>	14.0 %
Fundraising and volunteer services	<b>6.5 %</b>	7.4 %

During the year, Eva's incurred \$8,431,873 (2023 - \$8,455,680) of salary and benefits. The table below sets out how salary and benefits have been allocated by function. The allocation is based on management's estimate of labour time spent by function.

	<b>2024</b>	<b>2023</b>
Shelter services	<b>\$ 3,992,113</b>	\$ 4,105,664
Administration	<b>1,918,415</b>	1,090,808
Youth programs	<b>1,323,507</b>	1,849,114
Inter-dependent Living	<b>662,519</b>	801,061
Fundraising and volunteer services	<b>535,319</b>	609,033
	<b>\$ 8,431,873</b>	\$ 8,455,680



**Eva's Initiatives for Homeless Youth**  
**Schedule 1 - Shelter Operations**  
**Year Ended September 30, 2024**

Included in government funding is the following funding from Toronto Shelter and Support Services:

	Phoenix	Place	Satellite	Hotel	2024 Total	2023 Total
<b>Revenue</b>						
Toronto shelter and support services	\$ 1,584,767	\$ 1,203,692	\$ -	\$ 2,391,673	\$ 5,180,132	\$ 4,709,309
<b>Expenses</b>						
Salaries and benefits	1,272,429	1,359,561	-	1,627,072	4,259,062	4,363,744
Administration and operating expenses	149,012	229,602	-	459,066	837,680	547,780
Property management and building expenses	294,564	242,549	-	-	537,113	441,421
Overhead and non-cash accruals	912,574	974,107	-	1,109,411	2,996,092	2,647,203
	<b>2,628,579</b>	<b>2,805,819</b>	<b>-</b>	<b>3,195,549</b>	<b>8,629,947</b>	<b>8,000,148</b>
Deficiency of revenue over expenses, supported by fund-raising and other revenues	\$ (1,043,812)	\$ (1,602,127)	\$ -	\$ (803,876)	\$ (3,449,815)	\$ (3,290,839)

Toronto Shelter and Support Services provides financial support to Eva's on the basis of an approved operating budget for the year for shelter operations. Toronto Shelter and Support Services requires funded agencies to submit an annual statement of shelter operations, including funding and expenditures on a site by site basis. This schedule reflects the funding provided by Toronto Shelter and Support Services, and the expenditures related to the shelter operations only, and are included in the Statement of Operations.